

## **Mining Company Considers Withdrawal of International Arbitration**

- Setena's resolution is a positive sign for the Crucitas Project.

The recent approval of the Environmental Impact Study (EIS) of the Crucitas Project is sufficient reason for the investor Vanessa Ventures, to consider the withdrawal of the arbitration presented before the International Center for the Settlement of Investment Disputes (ICSID).

Erich Rauguth, president of Industrias Infinito S.A. (IISA), affirmed that the investor Vanessa Ventures is waiting, now that the environmental requirements that motivated the decision of the Constitutional Court were met, for the confirmation of the endorsement and validity of the mining exploitation title of the Crucitas Project from the Ministry of Environment and Energy.

Rauguth is sure that the government will proceed to solve the existent uncertainty with regard to that concession in the short term.

Once Industrias Infinito is able to prove the investors that the exploitation title of the Crucitas Project is valid and free of administrative and legal objections that could bring the project's development to a halt, Vanessa Ventures will proceed to withdraw the international arbitration so that IISA would be able to start the construction of what is going to be a high technology gold mine and a model for society, the Executive concluded.